



Minutes
Capital Metropolitan
Transportation Authority
Finance, Audit and Administration
Committee

2910 East 5th Street
Austin, TX 78702

Wednesday, October 13, 2021

10:00 AM

2910 East 5th Street, Austin, TX 78702

10:09 a.m. Meeting Called to Order

Present	Terry Mitchell, Wade Cooper, Leslie Pool, and Becki Ross
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I. Public Comment

Jennifer Song provided public comment.

II. Action Items

1. Approval of minutes from the September 15, 2021 Finance, Audit and Administration Committee meeting.

A motion was made by Cooper, seconded by Pool, that this Minutes be adopted. The motion carried by the following vote:

Aye: Mitchell, Cooper, Pool, and Ross

2. Approval by the Board of Directors of Capital Metro's investment policy and revision of the investment committee composition.

A motion was made by Pool, seconded by Cooper, that this Resolution be recommended for the consent agenda to the Board of Directors, due back on 10/25/2021. The motion carried by the following vote:

Aye: Mitchell, Cooper, Pool, and Ross

3. Approval of a resolution authorizing the President & CEO, or his designee, to finalize and execute contracts with Bickerstaff Heath Delgado Acosta LLP; Clark Hill PLC; Enoch Kever PLLC; Greenberg Traurig LLP; Hawkins Delafield & Wood LLP; Husch Blackwell LLP; Jackson Lewis P.C.; K&L Gates LLP; Kaplan Kirsch & Rockwell LLP; Kowert, Hood, Munyon, Rankin & Goetzel, P.C.; Orrick, Herrington & Sutcliffe, LLP; Ross Molina Oliveros, PC; Thompson Coburn LLP; and Winstead PC for outside legal counsel services in the aggregate amount not to exceed \$3,600,000 for a three (3) year base term with three (3) one-year renewal options.

A motion was made by Pool, seconded by Ross, that this Resolution be recommended for the consent agenda to the Board of Directors, due back on 10/25/2021. The motion carried by the following vote:

Aye: Mitchell, Cooper, Pool, and Ross

4. Approval of a resolution adopting the FY2022 Internal Audit Services Plan.

A motion was made by Cooper, seconded by Pool, that this Resolution be recommended for the consent agenda to the Board of Directors, due back on 10/25/2021. The motion carried by the following vote:

Aye: Mitchell, Cooper, Pool, and Ross

5. Approval of the Capital Metro Board of Directors Public Safety Advisory Committee Charter.

A motion was made by Pool, seconded by Cooper, that this Resolution be recommended for the action item agenda to the Board of Directors, due back on 10/25/2021. The motion carried by the following vote:

Aye: Mitchell, Cooper, Pool, and Ross

III. Presentations

1. Annual Capital Metro Investment Performance and Strategy Update
2. FY2021 Annual Risk Assessment
3. Internal Audit FY2021 Audit Plan Status

IV. Items for Future Discussion

V. Adjournment

11:37 a.m. Meeting Adjourned

ADA Compliance

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Committee Members: Terry Mitchell, Chair; Wade Cooper, Leslie Pool and Becki Ross.

The Board of Directors may go into closed session under the Texas Open Meetings Act. In accordance with Texas Government Code, Section 551.071, consultation with attorney for any legal issues, under Section 551.072 for real property issues; under Section 551.074 for personnel matters, or under Section 551.076, for deliberation regarding the deployment or implementation of security personnel or devices; arising regarding any item listed on this agenda.