



# Employee Pension Plan Update

## Board Finance, Audit & Administration Committee

August 15, 2022

# Plan Status Summaries

	Pension Plan for Administrative Employees of Capital Metro	Pension Plan for Bargaining Employees of StarTran, Inc.
Year Created	2005	CapMetro assumed sponsorship in 2004
Active Participants	443	123
Retirees Receiving Benefits	135	562
Assumed Annual Rate of Return	6.75%	6.5%
2021 Return on Market Value of Assets	12.52%	15.12%
Total Liability as of 1/1/22	\$55,619,926	\$64,531,814
Total Assets as of 1/1/22	\$48,372,024	\$43,118,696
Funded Percentage as of 1/1/22	87%	66.82%
2022 Annual Contribution	\$3,924,504	\$4,000,000

NOTE: All values as of 1/1/22

# Significant Plan Provisions

	Pension Plan for Administrative Employees of Capital Metro	Pension Plan for Bargaining Employees of StarTran, Inc.
Status	Active since 2005	Frozen since 2012
Benefit Formula	1.5% of final average pay times years of service	\$60 per month per year of service
Investment Policy Targets		
Funding Policy		
Administrative Committee	5 CapMetro members (retiree, accounting, benefits, executive, employee representative)	3 ATU members/3 CapMetro representatives (legal, finance, benefits)
Early Unreduced Retirement	Rule of 80 (age plus years of service = 80) and 62 years old	22.5 years of service and 55 years old
Disability Benefit		

CapMetro

Questions