

**Minutes**  
**Capital Metropolitan**  
**Transportation Authority**  
**Finance, Audit and Administration**  
**Committee**

2910 East 5th Street  
Austin, TX 78702

---

**Wednesday, November 13, 2024**

**10:00 AM**

**Rosa Parks Boardroom**

---

**I. Call to Order**

10:05 a.m. Meeting Called to Order

**Present**

Leslie Pool, Becki Ross, Matt Harriss, and Dianne Bangle

**II. Public Comment:**

There was no public comment this month.

**III. Action Items:**

1. Approval of minutes from the October 16, 2024 Finance, Audit and Administration Committee meeting.

A motion was made by Bangle, seconded by Ross, that this Minutes be adopted. The motion carried by the following vote:

**Aye:** Pool, Ross, Harriss, and Bangle

2. Approval of a resolution authorizing the President & CEO, or her designee, to finalize a contract for the purchase of Medical Stop Loss Insurance for claims above \$225,000 from Voya Employee Benefits for one (1) year in an amount not to exceed \$857,561.

A motion was made by Ross, seconded by Bangle, that this Resolution be recommended for the consent agenda to the Board of Directors, due back on 11/25/2024. The motion carried by the following vote:

**Aye:** Pool, Ross, Harriss, and Bangle

3. Approval of a resolution approving the Fiscal Year 2024 performance review for Terry Follmer, Vice President of Internal Audit.

This item was taken up after Executive Session.

A motion was made by Ross, seconded by Bangle, that this Resolution be adopted. The motion carried by the following vote:

**Aye:** Ross, Harriss, and Bangle

**Away:** Pool

**IV. Presentations:**

1. Internal Audit FY2025 Audit Plan Status - November 2024
2. Executive Finance and Administration Monthly Update - November 2024  
Update on recent activities, statistical data, personnel changes, communications and public outreach with a focus this month on external audits.

**V. Executive Session:**

The committee went into Executive Session with a quorum present at 10:17 a.m.

The committee came out of Executive Session at 11:25 a.m.

Section 551.074 for Personnel Matters: Discussion of Vice President, Internal Audit FY2024 Annual Performance Review

Section 551.076 for Deliberation regarding Security Devices or Audits for review of a recent cybersecurity resilience report

**V. Items for Future Discussion**

**VI. Adjournment**

11:28 a.m. Meeting Adjourned

**ADA Compliance**

*Reasonable modifications and equal access to communications are provided upon request. Please call (512) 369-6040 or email [ed.easton@capmetro.org](mailto:ed.easton@capmetro.org) if you need more information.*

*Committee Members: Matt Harriss, Chair; Leslie Pool, Becki Ross and Dianne Bangle.*

*The Board of Directors may go into closed session under the Texas Open Meetings Act. In accordance with Texas Government Code, Section 551.071, consultation with attorney for any legal issues, under Section 551.072 for real property issues; under Section 551.074 for personnel matters, or under Section 551.076, for deliberation regarding the deployment or implementation of security personnel or devices; arising regarding any item listed on this agenda.*