CapMetro

MEMORANDUM

To: Capital Metro Board of Directors

From: Sharmila Mukherjee, Executive Vice-President, Planning & Development

Date: November 4, 2022

SUBJECT: Update on the Equitable Transit-Oriented Development project

The purpose of this memo is to provide an update on the Equitable Transit-Oriented Development (ETOD) effort led by CapMetro developed strategies to leverage transit investments for sustainable and equitable growth along the high-capacity transit corridors. Over the past 18 months, CapMetro has collaborated with the City of Austin (City), Austin Transit Partnership (ATP), the Project Connect Community Advisory Committee (CAC), and the community to identify project goals, strategies, and policies that will inform the project deliverables.

The project has now reached a significant project milestone: the City's draft ETOD Policy Plan, a key deliverable from our partnership work, is now available for the community to <u>access online</u>.

Once final, the draft ETOD Policy Plan will lay the framework for context-sensitive and station-specific planning along the Project Connect system, a heightened level of detail and planning over work done to date. To support the ETOD Policy Plan, which is required to respond to City Council direction, CapMetro completed a <u>Case Study Memo</u>, <u>Interactive Conditions Analysis Dashboard</u>, and is nearing completion on a ETOD Policy Toolkit and an updated ETOD Priority Tool (links to which will be available in the coming weeks) to replace our <u>2016 TOD tool</u>.

The ETOD Final Report, to be completed in early 2023, will summarize these various deliverables and how they work together, as well as steps to further the TOD work in partnership with our partners who are ultimately responsible for land-use decisions.

CapMetro's deliverables will guide the creation of detailed station-area plans on CapMetro-owned properties in the future, as well as be a basis for all TOD planning, generally, in partnership with ATP and the City. The next phase of the project, to begin after the City's Policy Plan is finalized, will produce Station Area Vision Plans for two pilot TOD light rail stations. The Station Area Vision Plans will set priorities for land uses and area characteristics within a half mile of each station (which is a ½ mile radius or 10-minute walk from the station).

Next Steps:

- November 2022: Complete Policy Toolkit and Priority Tool Dashboard
- November 2022: Release of ETOD Policy Plan draft by City of Austin's Housing and Planning Department
- November 2022: CapMetro Board Memo
- December 2022: City Council action approving ETOD Policy Plan
- 2023: draft ETOD Study Final Report released
- 2023: CapMetro Board Briefing
- 2023: ETOD Study Final Report completed
- 2023: Begin Phase 4: Station Area Vision Plans