

Minutes
Capital Metropolitan
Transportation Authority
Finance, Audit and Administration
Committee

2910 East 5th Street
Austin, TX 78702

Monday, August 15, 2022

10:00 AM

Rosa Parks Boardroom

(Due to a technical issue the recording of this meeting only captured the meeting video, not the meeting audio.)

I. Call to Order

10:02 a.m. Meeting Called to Order

Present	Leslie Pool, Becki Ross, and Matt Harriss
Absent	Wade Cooper

II. Public Comment

There was no public comment this month.

III. Action Items

1. Approval of minutes from the July 13, 2022 Finance, Audit and Administration Committee meeting.
2. Approval of a resolution authorizing updates to the Debt Management Policy.

A motion was made by Harriss, seconded by Ross, that this Resolution be recommended for the action item agenda to the Board of Directors, due back on 8/29/2022. The motion carried by the following vote:

Aye: Pool, Ross, and Harriss

3. Approval of a resolution authorizing the Interim President & CEO, or their designee, to execute an Interlocal Agreement (ILA) with Travis County for employee transit passes for a period of one (1) year from October 1, 2022, to September 30, 2023, and that includes an option to extend the ILA for four additional twelve-month periods.

A motion was made by Ross, seconded by Harriss, that this Resolution be recommended for the consent agenda to the Board of Directors, due back on 8/29/2022. The motion carried by the following vote:

Aye: Pool, Ross, and Harriss

4. Approval of a resolution authorizing the Interim President & CEO, or their designee, to approve and execute a contract modification with Bright Horizons Family Solutions in the amount of \$448,373 for the period of September 1, 2022 to August 31, 2023.

Committee Members Harriss and Ross asked for clarification for tuition is handled for non-employee members of the community who use the Cap Metro childcare facility.

A motion was made by Harriss, seconded by Ross, that this Resolution be recommended for the consent agenda to the Board of Directors, due back on 8/29/2022. The motion carried by the following vote:

Aye: Pool, Ross, and Harriss

IV. Presentations

1. Economic Outlook Presentation (PFM)

(The Economic Outlook presentation was given prior to taking up the Action Item agenda.)
2. Administrative and Bargaining Pension Plan Valuations Update
3. FY2023 Proposed Budget Update
4. Internal Audit Plan Status

V. Items for Future Discussion

VI. Adjournment

11:05 a.m. Meeting Adjourned

ADA Compliance

Reasonable modifications and equal access to communications are provided upon request. Please call (512) 369-6040 or email ed.easton@capmetro.org if you need more information.

Committee Members: Wade Cooper, Chair; Leslie Pool, Becki Ross, and Matt Harriss.

The Board of Directors may go into closed session under the Texas Open Meetings Act. In accordance with Texas Government Code, Section 551.071, consultation with attorney for any legal issues, under Section 551.072 for real property issues; under Section 551.074 for personnel matters, or under Section 551.076, for deliberation regarding the deployment or implementation of security personnel or devices; arising regarding any item listed on this agenda.