



Minutes
Capital Metropolitan
Transportation Authority
Finance, Audit and Administration
Committee

2910 East 5th Street
Austin, TX 78702

Wednesday, September 11, 2024

10:00 AM

Rosa Parks Boardroom

I. Call to Order

10:01 a.m. Meeting Called to Order

Present	Becki Ross, Matt Harriss, and Dianne Bangle
Absent	Leslie Pool

II. Public Comment

There was no public comment this month.

III. Action Items

1. Approval of minutes from the August 12, 2024 Finance, Audit and Administration Committee meeting.

A motion was made by Ross, seconded by Bangle, that this Resolution be adopted. The motion carried by the following vote:

Aye: Ross, Harriss, and Bangle

2. Approval of a resolution adopting the Fiscal Year 2025 Operating and Capital Budget and Five-Year Capital Improvement Plan, and recommending no changes to the CapMetro Strategic Plan.

A motion was made by Bangle, seconded by Ross, that this Resolution be recommended for the action item agenda to the Board of Directors, due back on 9/23/2024. The motion carried by the following vote:

Aye: Ross, Harriss, and Bangle

3. Approval of a resolution adopting the CapMetro Investment Policy.

A motion was made by Ross, seconded by Bangle, that this Resolution be recommended for the action item agenda to the Board of Directors, due back on 9/23/2024. The motion carried by the following vote:

Aye: Ross, Harriss, and Bangle

4. Approval of a resolution authorizing the President & CEO, or her designee, to finalize and execute a contract with Weaver and Tidwell, L.L.P. for Quadrennial Performance Audit services for a period of one hundred and eighty (180) calendar days in an amount not to exceed \$195,000.

A motion was made by Ross, seconded by Bangle, that this Resolution be recommended for the consent agenda to the Board of Directors, due back on 9/23/2024. The motion carried by the following vote:

Aye: Ross, and Bangle

Recused: Harriss

5. Approval of a resolution authorizing the President & CEO, or her designee, to finalize and execute a Memorandum of Understanding with the City of Round Rock authorizing Round Rock to be a direct recipient of a portion of CapMetro's FY2025 and FY2026 Federal Section 5307 Program funds.

A motion was made by Bangle, seconded by Ross, that this Resolution be recommended for the consent agenda to the Board of Directors, due back on 9/23/2024. The motion carried by the following vote:

Aye: Ross, Harriss, and Bangle

IV. Presentations

1. Discussion regarding recommendations from the Advertising Revenue Advisory Report.
2. Internal Audit FY2024 Audit Plan Status - September 2024
3. Executive Finance and Administration Monthly Update - September 2024

V. Items for Future Discussion

VI. Adjournment

10:35 a.m. Meeting Adjourned

ADA Compliance

Reasonable modifications and equal access to communications are provided upon request. Please call (512) 369-6040 or email ed.easton@capmetro.org if you need more information.

Committee Members: Matt Harriss, Chair; Leslie Pool, Becki Ross and Dianne Bangle.

The Board of Directors may go into closed session under the Texas Open Meetings Act. In accordance with Texas Government Code, Section 551.071, consultation with attorney for any legal issues, under Section 551.072 for real property issues; under Section 551.074 for personnel matters, or under Section 551.076, for deliberation regarding the deployment or implementation of security personnel or devices; arising regarding any item listed on this agenda.